

**YOU MAY BE ELIGIBLE FOR TAX SAVINGS
IF YOU PARTICIPATE IN THE 403(b) PLAN**

A Credit for Qualified Retirement Saving Contributions is available to you if your adjusted gross income is less than:

\$61,500 if you file as **Married Filing Jointly**
\$46,125 if you file as **Head of Household**
\$30,750 if you file as **Single**

You may be able to take a credit of up to \$1,000, (\$2,000 if filing jointly) of 401(k) contributions you save during 2016. The percentage varies depending on your filing status and level of income, as illustrated below:

FILING STATUS TAX YR 2016:	JOINT	HEAD OF HOUSEHOLD	SINGLE	CREDIT
	ADJUSTED GROSS INCOME:			% OF 401(k) SAVED:
	Less than \$37,000	Less than \$27,750	Less than \$18,500	50%
	\$37,001 to \$40,000	\$27,751 to \$30,000	\$18,501 to \$20,000	20%
	\$40,001 to \$61,500	\$30,001 to \$46,125	\$20,001 to \$30,750	10%
	Over \$61,500	Over \$46,125	Over \$30,750	0%

This credit is not available if you participate and were born after January 1, 1999, are claimed as a dependent on someone else's 2016 tax return, or are a student.

Items that can limit or reduce the credit:

Certain taxable distributions from a qualifying plan, or a traditional or Roth IRA, can reduce the amount of contribution eligible for the credit.

The amount of the tax credit in any year cannot exceed the amount of tax that otherwise would be paid (not counting any refundable credits or the adoption credit).

This is a very general guide. If you think you are eligible for the credit, follow the instructions and complete IRS Form 8880 and attach it to your tax return. To obtain a copy of IRS Form 8880 on the internet, go to www.irs.gov/.